

Graig Receives First Seahorse 35 Class Vessel from China

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Cardiff-based Graig Group has taken delivery of the 35,000 dwt handysize bulk carrier Graig Cardiff, the first of two Seahorse 35 class vessels building for Graig and partners at Jiangdong Shipyard, Wu Hu, China.

The Graig Cardiff is entered into the Lauritzen Bulkers pool and is currently on her maiden voyage from Shanghai to Argentina. Her sister vessel, the Graig Rotterdam, is due for delivery later this year. Both vessels have been constructed under the supervision of Graig China Limited and will be managed by Graig's ship management divisions in Cardiff and Shanghai. Both vessels will operate with a full Chinese crew.

Hugh Williams, CEO, Graig Group, says, *"This delivery is a significant step in our phased reinvestment into shipowning. We are confident that the design is economical and practical for charterers, we know it is well built because we supervised it ourselves and we are confident in our Chinese crewing and management operation which are delivering excellent results in service for the Chinese-owned vessels we already manage. We believe this and its sister vessel will deliver value for money in the charter market."*

The Graig Cardiff's main parameters are economical and efficient operation, environmental friendliness and maintenance, safety, loading flexibility and shallow draft. The cargo capacity is divided into five flush double skinned cargo holds with wide hatches and no hopper tanktops, ensuring easy access and cleaning. The hatches are served by four 30 tonne SWL wire-luffing cargo cranes and remote- controlled grabs.