

Graig China Ltd.
1 Caspian Point,
Caspian Way, Cardiff Bay,
Cardiff, CF10 4DQ,
UK

5th August 2014

Dear Sir,

Re: Newbuilding Supervision of 18 x 76000DWT Bulk Carriersat Rongsheng Shipyard

This is to confirm that our New Building project of 18x 76,000DWT Bulk Carriers in Rongsheng shipyard has been successfully completed and entirely project managed by Graig China Ltd.

Graig China was involved from the outset of the project and worked closely on Plan and Vendor Documents approval and also provided full site team Project Management supported by senior personnel from their Shanghai office.

It is fair to say that the project was not an easy one especially as Rongsheng was suffering financial restraints however GCL conducted all matters in a fair and professional manner resulting in the series of quality built Panamax bulk carriers delivered in first class condition.

We would not hesitate in recommending GCL to other prospective clients and indeed would be happy to use their services again for any future new buildings.

Kind Regards,



Ma Zhong Wei
Minsheng Financial Leasing Co., Ltd

