



TO WHOM IT MAY CONCERN

Re: Graig Ship Management Limited (GSM)

This is to confirm we have been clients of GSM for 2½ years and during this time have found them to be reliable, effective and professional in the provision of technical management services for our vessels.

We look forward to continuing to work with GSM and developing our relationship further with them in the future and have no hesitation in providing this endorsement.

Yours faithfully


18/01/2011
SUDHIR RANGNEKAR

CEO.