

SPAR SHIPPING AS



Graig Shipping Plc.
1 Caspian Point
Cardiff Bay
Cardiff CF 10 4DQ
UK

Date: 17th August 2006

Dear Sirs,

Diamond 53 Project at Chengxi Shipyard China for Spar Shipping AS

Following the delivery last month of the sixth of our eight "Diamond 53" series, we would like to express our thanks upon successful completion of the project until now.

Except of the first vessel all following vessels have been delivered ahead of contractual delivery dates. Even more satisfactory is the fact that the quality of construction is substantially higher than originally anticipated at the time of entering into the shipbuilding contracts.

There is no doubt that both the timely delivery and the quality of construction finally achieved are a direct result of the efforts of the site team. Accordingly, we particularly wish to express our complete and total satisfaction with the services provided by Graig China during construction of the vessels.

Yours Faithfully
Spar Shipping AS

Ulrich Müller

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