

Graig Shipping Plc  
Mr H.G. Williams, CEO  
113-116 Bute Street  
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U.K.

Ref: AP/ik

Amsterdam, 14 March 2002

Subject: Shipbuilding supervision at China  
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Dear Hugh,

By this letter I want to express our appreciation for the good services rendered by Graig Shipmanagement Ltd.

During 1998 - 2000 the Graig staff at Shanghai, under the management of Capt. John Coffin, was engaged in the newbuilding supervision of the "Tramper", "Tracer", "Traveller" and "Transporter" at the Zhonghua Shipyard in Shanghai.

On behalf of the owners, BigLift Shipping worked with Graig on the technical development and the construction of these multi-purpose heavy lift vessels and has been operating the vessels since their delivery.

The experience of Graig Shipmanagement with shipbuilding at Chinese yards and the quality of the supervision team has greatly contributed to the delivery of the vessels up to enhanced standard and according to schedule. We experienced a very smooth, professional, effective and pleasant cooperation with the Graig team.

Please feel free to use this letter as reference for any party interested in newbuilding projects at Chinese yards, for any further information, the undersigned may be contacted,

Best regards,

BigLift Shipping B.V.

  
Arie Peterse  
Managing Director

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